

<b>INTEREST RATE AND INTEREST CHARGES</b>	
<b>Annual Percentage Rate(APR) for Purchases</b>	<b>12.90%</b> Standard APR based on your credit worthiness.
<b>APR for Balance Transfers</b>	<b>12.90%</b> Standard APR based on your credit worthiness.
<b>APR for Cash Advances</b>	<b>12.90%</b> Standard APR based on your credit worthiness.
<b>How to avoid paying interest on purchases</b>	Your due date is at least 25 days after close of each billing cycle. We will not charge you interest on purchases if you pay entire balance by the due date each month.
<b>Minimum Interest Charge</b>	None
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>
<b>FEES</b>	
<b>Annual Fees</b>	None
<b>Transaction Fees</b>	
· Balance Transfer	None
· Cash Advance	None
· Foreign Fees	1.00% of each transaction in U.S. dollars.
<b>Penalty Fees</b>	
· Late Payment	Up to \$25
· Over-the-Credit-Line	None
· Returned Payment	Up to \$25
<b>Other Fees</b>	
· Replacement Card	\$20
· Rush Card Fee	\$40

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)".

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

# Jackson Area FCU- Card Regulations

**1. Agreement.** These regulations govern the possession and use of credit cards ("card") issued by **Jackson Area FCU** ("Issuer"). Each person who applies for a credit card and in whose name the card is issued ("Holder") consents and agrees to these regulations and to the terms contained on the credit cards, sales drafts, credit adjustment memos and cash advance drafts, signed by or given to Holder or any authorized user of Holder's cards. When credit cards are issued upon the application of two or more persons, all such persons shall be jointly and severally liable as Holders. The provisions of these regulations, as amended from time to time, govern Holder's obligations, notwithstanding any additional or different terms contained in sales drafts, credit adjustment memos, cash advance drafts or other forms signed by or given to Holder or any user of Holder's cards to evidence a credit card transaction. Holder authorizes an investigation of Holder's credit standing prior to the issuance of a credit card to Holder and at any time thereafter and authorizes disclosure of information to third parties relating to Holder's credit standing. Issuer may also ask for additional information from Holder to verify the Holder's current credit standing. Holder agrees that the Issuer, its agents or service companies may monitor and/or record any telephone communications with the Holder. These regulations apply to all credit cards issued to Holder or to others on Holder's authorization and to any user of Holder's cards.

**2. Membership Fees.** As a condition of participation in the issuer's credit plan and the issuance of a card, Holder agrees that there is no annual membership fee for VISA consumer accounts. Holder agrees to pay a fee for each additional card requested. Please see Rates and Fees Disclosure Table for fees charged.

**3. Use of Card.** Credit for purchases from a merchant or a cash advance from a participating financial institution may be obtained by Holder or an authorized user of Holder's card presenting one of Holder's cards to the merchant or participating financial institution and, if requested, by providing the proper identifying information and signing the appropriate drafts. Failure to sign a draft does not relieve the Holder of liability for purchases made or cash received. The use of this card for illegal transactions is prohibited. The card may also be used to obtain cash advances from certain automated equipment provided it is used with Holder's correct Personal Identification Number ("PIN") issued to Holder. Holder may make only two cash advance withdrawals totaling not more than \$505 each day from compatible ATM terminals. Terminals or terminal operators may have other limits on the amounts or frequency of cash withdrawals. A transaction fee may also be imposed by an ATM operator, not holding your account or by any national, regional, or local network used to complete a Cash Advance transaction. Holder will not be liable for the unauthorized use of the card or PIN issued to Holder which occurs before issuer receives notification orally or in writing of loss, theft or possible unauthorized use of a card or PIN, unless it is determined that the Holder was grossly negligent or fraudulent in the handling of the card. Lost or stolen cards or PINS should be reported immediately to Issuer by Telephone (866) 839-3485

or by writing to:  
CUSTOMER SERVICE  
P.O. Box 31535  
Tampa, FL 33631-3535

**4. Credit Line.** Holder will from time to time be informed of the amount of the approved credit line established for Holder, and Holder covenants not to make credit purchases or borrowings in excess of that amount. Holder is liable for all purchases and borrowings made with Holder's cards by Holder or by anyone authorized to use Holder's cards.

**5. Payment.** Holder will be furnished a monthly statement for each billing period at the end of which there is an undisputed debit or credit balance of \$1.00 or more. Holder shall pay within 25 days after each statement Closing Date either (a) the full amount billed ("New Balance") or, at Holder's option, (b) a minimum Payment of **\$20.00** or **3.5%** of the New Balance rounded up to the nearest dollar, whichever is greater. Payments may be mailed to:

**Jackson Area FCU**  
P.O. Box 31021  
Tampa, FL 33631-3021

Payments may also be made, in person, at a **Jackson Area FCU** office. **Payments received after 5:00 p.m. on any processing day or at any time on any non-processing day will be considered as payments made on the following processing day.** All payments by Holder will be applied first to payment of Interest Charges in the order of their entry to the account, second to additional fees and credit insurance charges, if any, in the order of their entry to the account, third to previously billed cash advances, purchases and other similar charges in the order of their entry to the account, and then to current cash advances, purchases and other similar charges in the order of their entry to the account. Payments received after 30 days of the statement closing date will be imposed a late fee up to \$25.00 as outlined in the Rates and Fees Disclosure Table included with this agreement.

**6. Interest Charges.** Holder shall pay Interest Charges as shown on Holder's monthly statements, for each billing period in which there is a cash advance or the Previous Balance is not paid in full prior to the Closing Date of the billing statement. Periodic Rates used to compute finance charges are as follows: .742% per month for cash advances and .742% per month for purchases. Corresponding annual percentage rates (APR) are outlined on the

Rates and Fees Disclosure Table included with this agreement. Annual percentage rates (APR) may be established by Issuer time to time, in accordance with section 15 of this agreement, but shall never exceed the maximum rate allowed by law. We figure the Interest Charges on your account by applying the monthly Periodic Rate to the entire "Balance Subject to Interest Rate." The additional charge for cash advances shall not apply to any cash advance obtained under a separate credit agreement with Holder and written in connection with these regulations. The "Balance Subject to Interest Rate" is the "average daily balance," of the account (including current transaction). To get the "average daily balance," we take the beginning balance of the account each day, add any new cash advances, credit purchases and other charges, and subtract any payments or credits, unpaid late charges, unpaid membership fees and unpaid Interest Charges. This gives us the daily balance. Then, we add up all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "AVERAGE DAILY BALANCE." **Interest Charges** for credit purchases begin on the date the purchase is posted to the account unless the Previous Balance shown on the statement is paid in full prior to the Closing Date of the statement. Credit purchases made during the statement period and the Previous Balance will be excluded from the calculation of the "average daily balance" if the Previous Balance shown on the front of the statement was paid in full prior to the Closing Date of the statement. The Interest Charges for cash advances begin on the date the advance is posted to the account. Holder may avoid additional Interest Charges on an account by paying in full the New Balance shown on the account's monthly statement within 25 days after the Closing Date for that statement.

**7. Additional Fees.** For a listing of fees charged in association with this card, please see the Rates and Fees Disclosure Table accompanying this Agreement. These charges will not be imposed if Holder's request is in connection with or delivery of the documents in response to an alleged billing error under Regulations E or Z issued by the Board of Governors of the Federal Reserve System. Fees imposed will be posted to Holder's account.

**8. Security Interest.** All credit advanced to Holder for credit purchases or cash advances constitutes loans made by Issuer to Holder in the state of **Mississippi**. Issuer disclaims as security for loans made to Holder under these regulations any security interest it may at any time have in household goods or real property. Except as disclaimed above, loans made to Holder after the effective date of these regulations may be secured by collateral given by any Holder to secure other loans from Issuer.

**9. Secure Share Account.** Holder agrees to grant us a security interest in a designated Secure Share Account. Holder authorizes us to apply the balance in this account to any amounts due under these agreements if Holder should default at the time of said default. Holder understands and agrees that shares pledged, as security earn the same dividend rate as regular shares accounts. Holder agrees no other deposits may be made to the designated Secure Share Account. Holder understands that pledged monies will not be accessible for withdrawal and agree not to withdraw or attempt to withdraw pledged monies, unless the following conditions are fulfilled:

- Paying the account balance in full including pending authorizations, providing written notice to close said account and surrendering all cards.
  - The credit card balance is zero and written notification of cancellation has been received.
- Holder understands and agrees that pledged monies may be held for 30 days after receipt of cancellation date.

Holder may choose to pay the entire balance of credit card with funds within the designated Secure Share Account. In this event Holder must provide written notification and agree to close the credit card. Any funds available in the designated Share Secure Account after payment of the entire credit card balance will be transferred to Holder's Primary Share Account. Upon these occurrences, the Secure Share Account will be closed. Should holder dispute charges owed to the Credit Union, Holder understands and agrees not to rescind this Agreement or withdraw or attempt to withdraw monies from the pledged Share Account until such disputes are resolved.

**10. Insurance.** If the Holder is eligible and elects to participate in the group credit life, disability and loss of income insurance program by signing the appropriate enrollment forms, insurance charges will be posted to Holder's account each statement period at the rate disclosed in the enrollment form based upon the New Balance on the account (including accrued Interest Charges) for each statement period. CREDIT LIFE, DISABILITY AND LOSS OF INCOME INSURANCE IS VOLUNTARY AND IS NOT REQUIRED AS A CONDITION TO HOLDER'S PARTICIPATION IN THIS CREDIT PLAN.

**11. Balance Transfers:** In our discretion, we may allow you to transfer balances from other credit card companies. The amount of the balance transfer shall be agreed upon in writing with an agreement form provided to Holder from Issuer. Issuer may also request a card statement for the balance that Holder wishes to transfer. Issuer will remit the balance transfer upon completion of the necessary paperwork by Holder. Balance transfers may take up to ten business days to complete. If you request a balance transfer but do not have enough available credit, we may transfer only a part of the requested amount. Issuer is not responsible for any additional dealings with the foreign card issuer other than the balance transfer agreed upon by Holder. There is no fee to conduct a balance transfer.

**12. Foreign Transactions.** If a Holder's card is used to effect a transaction in a foreign currency, the transaction amount will be converted to U.S. dollars by VISA International. VISA converts currency to U.S. dollars using either the government mandated exchange rate or the wholesale exchange rate, in effect one day before the date of the conversion, as applicable. The exchange rate is increased by 1% if the conversion is made in connection with a charge to an account and decreased by 1% if the conversion is made in connection with a credit to an account. The date of conversion by VISA may differ from the purchase date and the posting date identified in the monthly statement for the account. Holder agrees to pay charges and accept credits for the converted transaction amounts in accordance with the terms of this paragraph.

**13. Disputes.** Issuer is not responsible for refusal by any merchant, financial institution or automated equipment to honor or accept a card. Except as provided in the Federal Truth-in-Lending laws (as indicated in the Summary of Billing Rights document included with this agreement), Issuer has no responsibility for merchandise or services obtained by Holder with a card and any dispute concerning merchandise or services will be settled between Holder and the merchant concerned.

**14. Default.** Holder covenants to observe and comply with these regulations and covenants not to permit an event of default to occur. Upon the occurrence of any one or more of the following events of default: (a) Holder fails to pay at least the Minimum Payment when due on two occasions within any 12-month period; or (b) Holder dies, ceases to exist, changes residency to another state, becomes insolvent or the subject of bankruptcy or insolvency proceedings or fails to observe any covenant or duty contained in these regulations, if such event or breach materially impairs Holder's ability to pay amounts due; the full amount of Holder's account for which the default occurred (including unpaid Interest Charges) shall, at Issuer's option become immediately due and payable if Holder does not cure the default within 15 calendar days after notice is mailed to the address of Holder, or given as otherwise provided by law. Issuer has this right, without notice and opportunity to cure; if the default is the Holder's third default within 12 months and the Holder is notified of the prior two defaults and the Holder cured those defaults.

**15. Termination.** Holder's consent to these regulations may be terminated at any time by surrendering the cards issued to Holder or at Holder's written request, but such termination shall not affect Holder's obligations as to any balances or charges outstanding at the time of termination. Termination by any Holder shall be binding on each person in whose name the card is issued. If Holder's spouse terminates this credit plan, the full amount of Holder's account (including unpaid Interest Charges) may be declared immediately due and payable. Issuer may terminate Holder's privilege to use the cards if Holder moves out of the service area of Issuer, as defined by Issuer from time to time. Unless sooner terminated, the privilege to use the cards shall expire on the date shown on the cards. At any time, without liability to Holder and without affecting Holder's liability for credit previously extended, Holder's privilege to use the cards may be revoked or limited to the extent not prohibited by law. The cards are and shall remain the property of Issuer and Holder agrees to surrender them to Issuer upon demand.

**16. Amendments.** Issuer may amend these regulations from time to time by sending Holder advance written notice not less than 90 days prior to the effective date for any change that is either adverse to Holder's outstanding balance or increases certain fees, as required by the **Mississippi** Consumer Act from time to time, or not less than 15 days prior to the effective date for other changes, or as may otherwise be required or permitted by law. To the extent that Issuer indicates in the notice and that the law permits, amendments will apply to Holder's existing account balance as well as to future transactions. Notices are deemed given when mailed by Issuer to any Holder to the current address for mailing monthly statements. Invalidity of any provision of these regulations shall not affect the validity of any other provisions unless otherwise provided by the **Mississippi** Consumer Act.

**17. Governing Law.** Holder agrees that Holder's account is subject to all applicable rules and regulations of VISA U.S.A. Inc. If there is a conflict between the provisions of this Agreement and the rules and regulations of VISA U.S.A Inc., the rules of VISA U.S.A. Inc. shall control to the extent these rules are not prohibited by state or federal law. Holder agrees to be governed by the **Mississippi** Consumer Act with respect to all aspects of the transactions arising under these regulations except to the extent that federal law is applicable. All statutory references are to the statutes as they may be renumbered or amended from time to time.