

Jackson Area Federal Credit Union

Serving the Jackson area and beyond...

Notification of Wire Fraud Scam

We have been notified by a corporate credit union that the following wire fraud scam is going on.

You receive an email with wiring instructions that appear to be from a reliable source: a business or employee you are currently working with on some sort of financial transaction. However, fraudsters have hacked and/or mimicked these emails, providing fraudulent instructions to you in order to intercept funds. By the time the scam is realized the funds are usually gone, resulting in major losses.

For example - you are in the process of buying a home and receive an email that appears to be from the realty company with wiring instructions. Unbeknownst to the realty company, a hacker compromises their email and sends a seemingly legitimate email to you, but with wiring instructions to the hacker's account number. Then you wire the funds using these falsified instructions without verifying the information with the realty company.

Please be sure to verify **ALL WIRING INSTRUCTIONS BY PHONE** from the email originator (business, credit union employees)

Thank you for your attention to this important matter.

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